

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Advances – Personal Computer Advance of Rs.50,000/- to Sri S. Chandrasekhar, A.S.O., Ind. & Com. Dept. - Sanctioned – Orders – Issued.

INDUSTRIES AND COMMERCE [OP.I] DEPARTMENT

G.O.Ms.No. 59

Dated:20.02.2014

Read the following:

- Ref:- 1. G.O.Ms.No.175 Finance (A&L) Dept., dated 15/05/2010.
2. G.O.Rt.No.168,Fin (A & L) Dept., dt:25.01.2013.
3. From Sri S. Chandrasekhar, A.S.O., Dt:07.02.2014.
4. Govt. Memo.No.5588/OP-I/2013-2, Dt:20.02.2014.

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O R D E R:-

Government hereby sanction Personal Computer Advance of Rs.50,000/- (Rupees Fifty Thousand only) to Sri S. Chandrasekhar, A.S.O., Industries & Commerce Department for purchase of Personal Computer.

2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the 4th quarter of the financial year 2013-14 in the references 2nd & 4th read above. The advance sanctioned to Sri S. Chandrasekhar, A.S.O., shall be recovered in (50) (Fifty) monthly installments @ Rs.1,000/- per month and the interest there on in 10 (Ten) monthly installments.

3. The expenditure shall be debited to the following Head of Account: "7610-Loans to Government Servants etc., M.H.-204 – Advances for purchase of Personal Computer, S.H.(12) – Advances for purchase of Personal Computer; 001 – Loans for purchase of Personal Computer".

4. The above sanction is subject to the following conditions:

- a) The Advances is recoverable from the individuals as shown in para 2 above.
- b) Interest @ 5.5 % per annum shall be charged on the advance taken. Penal interest @ 1 1/2 times the normal rate of interest shall be collected for misuse of the amount.
- c) The loanee should purchase the Personal Computer and furnish the receipt within one month from the date of drawl of advance.
- d) The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of Computer.
- e) The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance.
- f) The recovery of the advance shall be affected immediately from the following the month of drawal of advance.
- g) The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C.Volume-I, addressed to the Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

5. This order does not require the concurrence of Finance (A&L) department as per rules in force.

J.S.V. PRASAD
PRINCIPAL SECRETARY TO GOVERNMENT (FP&T)

To

Sri S. Chandrasekhar, A.S.O., Ind. & Com. Department.

The Ind. & Com (OP.II) Department.

The Dy.Pay & Accounts Office, Secretariat Branch, Hyderabad.

The Accountant General, A.P., Hyderabad.

Sf/Sc.

//FORWARDED BY ORDER//

SECTION OFFICER